

Minutes of the Veneta Urban Renewal Agency

April 11, 2011

Present: Chair Sharon Hobart-Hardin, Brittany Boothe, Thomas Cotter, Marion Esty, and Sandra Larson

Staff: Ric Ingham, City Administrator; Shauna Hartz, Finance Director; Brian Issa, Community Services Director; Kyle Schauer, Public Works Superintendent; Zac Moody, Associate Planner; and Darci Henneman, Assistant City Recorder

1. CALL TO ORDER

Chair Sharon Hobart-Hardin called the Urban Renewal Agency meeting to order at 8:40 p.m.

2. PUBLIC COMMENT

None

3. CONSENT AGENDA

MOTION: Thomas Cotter made a motion to approve the Consent Agenda as presented. Marion Esty seconded the motion.

VOTE: Marion Esty, aye; Thomas Cotter, aye; Chair Sharon Hobart-Hardin, aye; Sandra Larson, aye; and Brittany Boothe, aye.

4. DU JOUR LOAN

Ric explained what a De Jour loan is. When it comes to financing and securing resources in order to complete Urban Renewal projects, funds need to be borrowed through A debt service instrument which goes against the City's maximum indebtedness in order to keep track of funds spent in the Urban Renewal District. Rather than going through the process of a long-term debt to pay off projects, the City is fortunate to have a revenue stream through incremental financing that allows us to take a 24 hour loan (De Jour) through the bank which we then repay the follow day.


MOTION: Thomas Cotter made a motion to approve the Du Jour loan. Marion Esty seconded the motion which passed with a vote of 5-0.

5. OTHER

In response to previous requests from Agency members regarding the Service Center, Ric said he and Zac have been focused on the CDBG application and closing out the grant resources for the Service Center. In May staff will continue to get the CDBG application submitted by the June 30th deadline and will also get through the budget process. Staff would also like to provide the Agency with an update on the Urban Renewal Agency Next Step Strategies that the Council completed during the Goal Setting Session in January.

6. ADJOURN

Chair Sharon Hobart-Hardin adjourned the Veneta Urban Renewal Agency at 8:46 p.m.


Darci Henneman, Assistant City Recorder


Sharon Hobart-Hardin, Chair